

Wafangdian Bearing Company Limited

Estimated performance for 2017

Our company, the whole members of the board of directors and top managements ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

I. The estimated performance for the current period

1. Performance period: January 1, 2017 to December 31, 2017.

2. Estimated performance: Losses turn losses into gains
 increase compared with last period Decline compared with last period

Items	Current period	Last period
Net profit owned to the shareholders of listing company	Gains :About 10 million Yuan	Gains:30,872,950.22Yuan
Basic gains on per share	Gains :About 0.03Yuan.	Gains:0.08 Yuan

II. The audited situation

The estimated performance for the current period is unaudited

III. Statement for performance change

i. During the report period, the raw material procurement cost increased, which lead to the profit decrease.

ii. During the report period, the company adjust the production structure, stop producing and saling the loss product to part of the client, meanwhile, the company increase the sale price, which lead to the profit increase.

iii. During the report period, the period expense decrease , which lead to the profit increase.

iv. The non-operating profit decrease sharply.

IV. Other relative statement

1. The estimated performance is the preliminary data, the detail will be disclosed in annual report of 2017.

2. The specified media for it is Securities Times, Hong Kong Commercial Newspaper and the website is <http://www.cninfo.com.cn>. The company's information will be disclosed in line with relative laws and regulation, please pay attention to the investment risk.

Specially Announcement

Board of director of Wafangdian bearing Co., Ltd

January 26, 2018